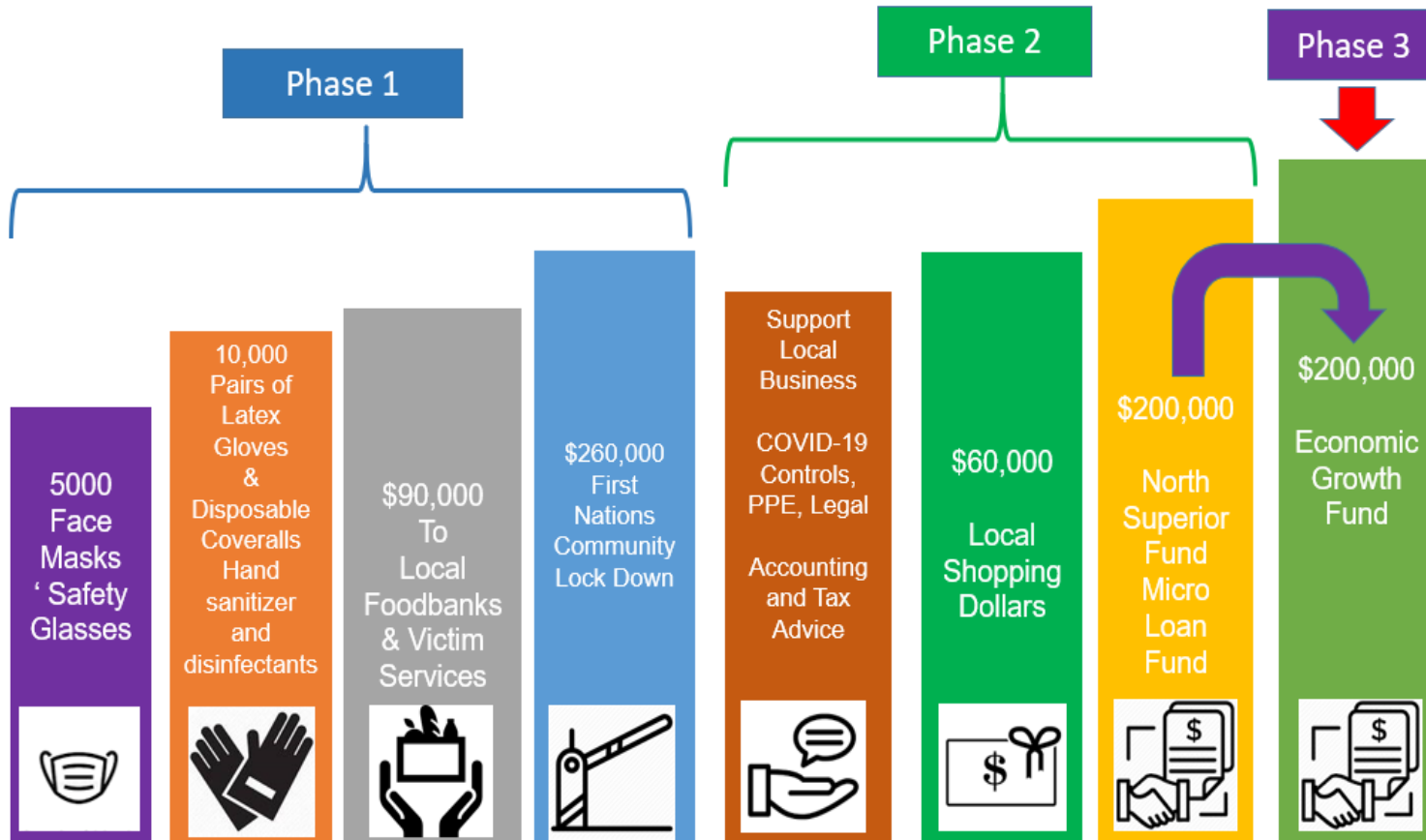


Hemlo COVID-19 Restore Local Community Economic Stimulus

Over \$630,000 in support



HEMLO , Ontario – June 22,2020 In an effort to help restart the local economy following the fallout from the COVID-19 pandemic, Barrick Hemlo announced today that the company would issue each of their 360 employees with \$150 in Barrick Dollar Vouchers, totaling \$60,000 dollars, to be used at businesses in Marathon, Manitouwadge and White River areas. Underground Mining Contractor Manroc of Manitouwadge have joined the initiative and have committed to providing their employees with Barrick Vouchers, bringing the total to \$90,000 dollars. The program is designed to provide financial stimulus to local businesses in the neighboring communities of the Hemlo Mine.

Hemlo Mine also announced the establishment of the North Superior Hemlo Fund which will provide \$200,000 in partnership with Marathon, Manitouwadge and White River. The objective is to initially provide disaster recovery/relief loans to small businesses that have been affected by the COVID-19 pandemic in the communities of Marathon, Manitouwadge and White River. The second phase will be to provide capital needed to encourage economic growth and community development. Hemlo has partnered with the local Manitouwadge Economic Development Office to administer the low interest loans with approval from the lending committee made up of representatives from the three communities and the mine. Hemlo is encouraging other essential businesses to join them in contributing to the North Superior Fund.

Hemlo General Manager, Adam Foulstone, said, “These are extremely challenging times for so many right now and I believe it is the duty of essential businesses, that have continued operating, to lend a helping hand in restarting our local economy. I encourage other businesses that have the means to consider a similar gesture. The more we can pull together and support each other, the stronger we will come out of this as a community. Hemlo is committed to the Northern Communities and First Nation communities surrounding the mine and recognizes that it is at times like these that true partnerships are built.”

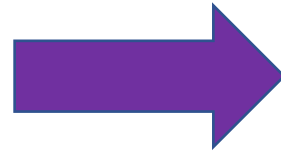
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HEMLO



MNP

Hemlo North Superior Micro Loan Fund



Hemlo Mine has partnered with established the North Superior Hemlo Fund which will provide \$200,000 in partnership with Marathon, Manitouwadge and White River.

A Simplified Loan Fund Program for new and existing businesses in the region. This Fund has been established to assist existing storefront and start-up businesses only. Funding in the amounts between \$5,000 and \$10,000



Hemlo Mine has partnered with the Township of Manitouwadge, Economic Development Office to administer the loans.

Barrick Gold Inc. has recognized the need to provide funding to stimulate the regional economy through the support of local businesses. The Loan Program has been established specifically for the communities of Marathon, Manitouwadge and White River. The Hemlo Superior Loan Program will commence in June 2020 and will operate indefinitely as funds are available.



MNP, in partnership with Barrick Gold Corporation, is offering complimentary remote 1 - hour consultations to businesses within the Marathon, Manitouwadge, and White River communities.

To arrange for a remote consultation, contact Emily Mantle, CPA, CA, Senior Manager, MNP, at 705.523.0272 or emily.mantle@mnp.ca

For further information regarding this loan program, please contact the Township of Manitouwadge, Economic Development Office at 1-807-826-3227 ext. 242.

